NORWEGIAN PETROLEUM DIRECTORATE

NPD Perspectives

02.02.2016 | Director General Bente Nyland



Congratulations! 20 years of FORCE





Norway: 50 years of petroleum activities







Historical production and five-year forecast





Resources on the Norwegian continental shelf

14.2 billion Sm³ oe



Undiscovered resources



2920 million Sm³ oe



Two systems for awarding new licences





23RD LICENSING ROUND Less mature- and Frontier areas-

Mature areas Awards in predefined areas (APA)- yearly

every second year

Resource growth per region, 2011-2015







Oil reserves growth - target vs actual



Production forecasts up to 2030



Reserves Resources in fields Resources in discoveries Undiscovered resources Historic ----- Forecast presented 2013



Reported potential project stoppers For projects with planned PDO 2015-2019





Cost reduction







Technology creates value



Technology and cooperation create value

"We need new solutions and they must be put to use"





Shallow drilling in the Barents Sea









Find facts about the Norwegian continental shelf





OIL FACTS







Show Legens



How to get new ideas? Coordinated approach will make the cake bigger!

