



# Increasing exploration performance on the NCS from a DNO perspective

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# Exploration strategy

## 1 Focus

## 2 Quality

## 3 Results

- Commerciality and company makers
- Continuous high-grading
- Dig deeper
- High quality work for decision making
- Human currency



# Better seismic leads to more opportunities but willingness to drill new plays is key

## Northern North Sea continues to deliver

Continuous seismic advances has resulted in a string of discoveries in both classical plays and new plays

## Norma discovery – new play

New ideas and risk willingness resulted in a new play discovered with significant upside

## Othello discovery – new play

New ideas and risk willingness resulted in a new play discovered in a mostly abandoned area



# Discoveries need to be developed faster

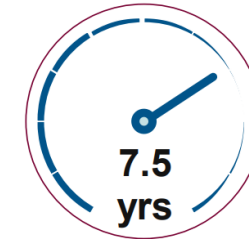
- Aging infrastructure - time critical to develop resources
- Waiting for optimal solutions can erode value
- This is an NCS issue and needs to be addressed on many fronts by industry and the state
  - Cost reductions
  - Technology development and implementation
  - Host constraints
  - Company incentives and competition (coopetition)
- Openness and cooperation

Time from discovery to production starts

**NCS**



**UKCS**



**GoM**

