

How to grow the CCS business?

27 August 2025

Sokkelkonferansen 2025



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Phase 1 – part of Norwegian authorities' Longship project

Phase 2 – co-funded by the EU



How to grow the CCS business?

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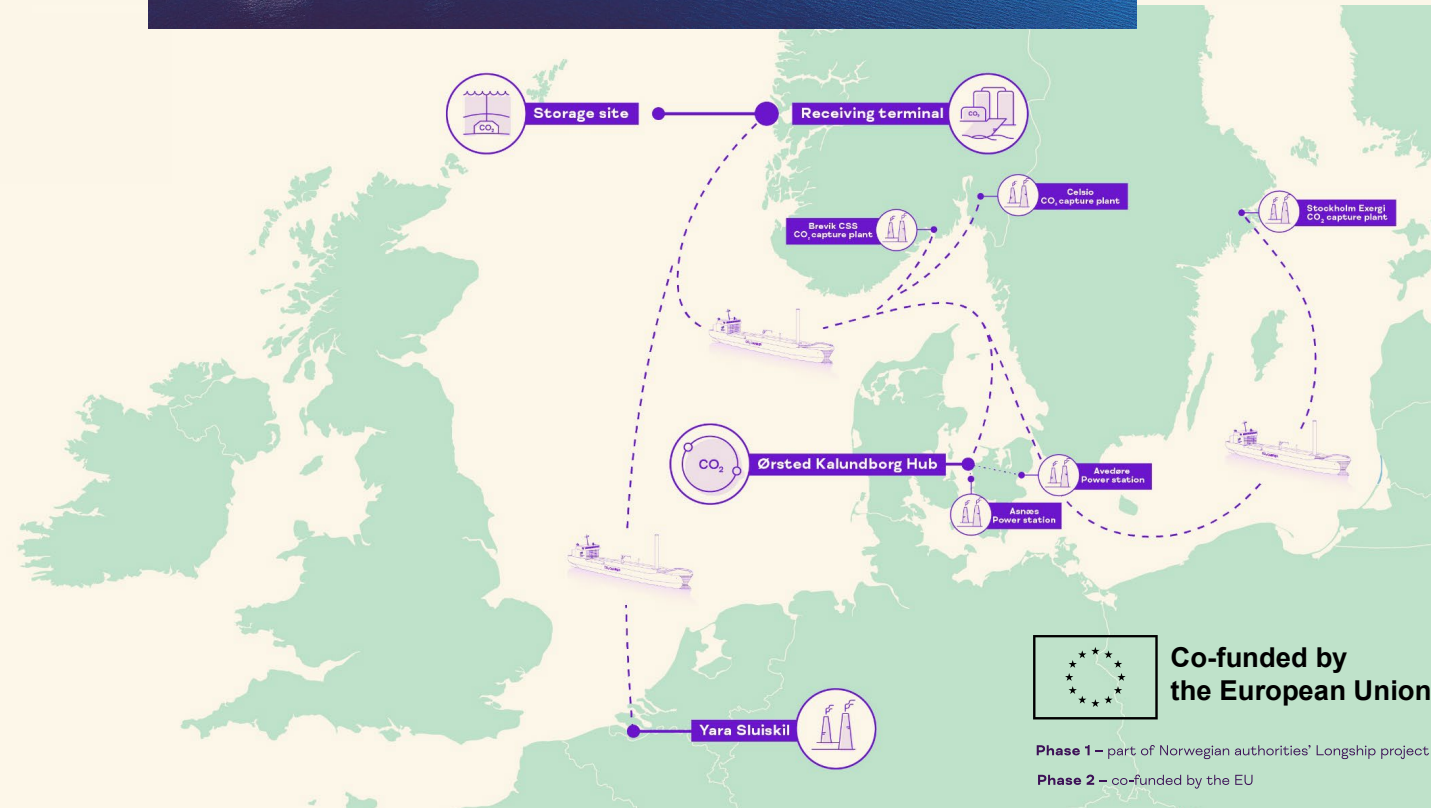
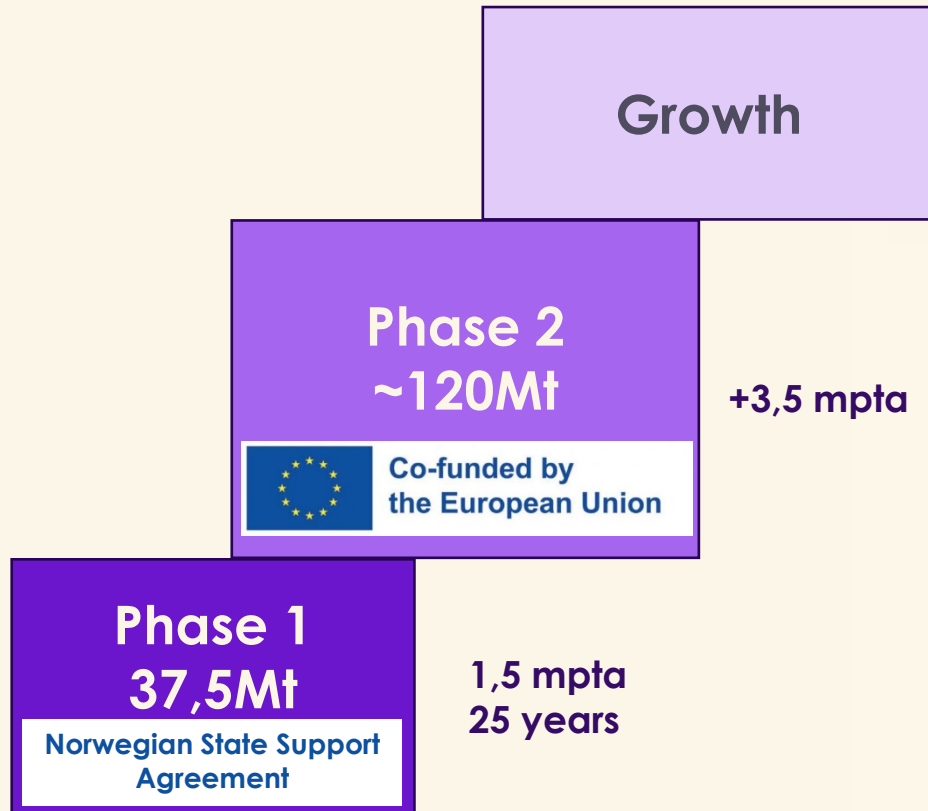
Mission:

Enable reduction and removal of European industrial CO₂ emissions

Phase 1 in operations, Phase 2 started



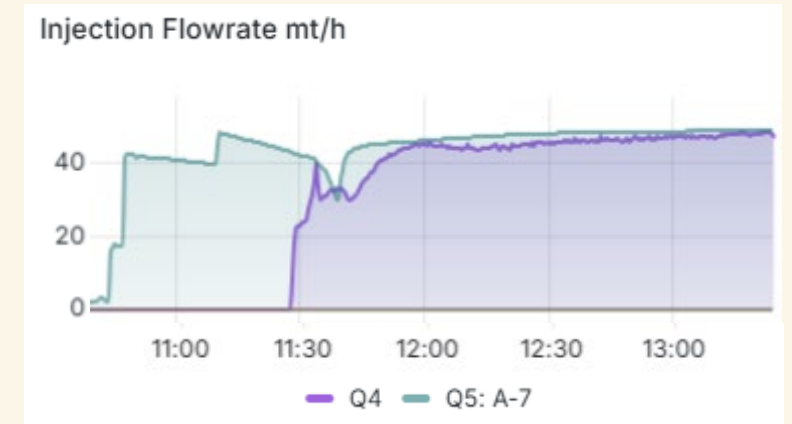
- Ships started CO₂ transportation
- First CO₂ injected in the reservoir
- Phase 2 execution started



Lessons learned

- Understanding of technical challenges and solutions
 - Build capabilities, trust and customer focus
- Managing uncertainties & risks
 - Flexibility, mitigation strategies
- Cost & benchmark
 - Fit for purpose, scalability, clusters
- Building a Business case
 - CO₂ price, support, green premium, credits
- Planning and alignment of timelines along full chain

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